

Annual Audit

June 30, 2023

Caledonia Community Schools
Board of Education Presentation

October 16, 2023

Sara DeVries, Chief Financial Officer



Year End Recap



- 22/23 Foundation Allowance Per Pupil Increase of \$450 (*\$9,150 per pupil*)
- Enrollment increase of 29 FTE from Fall 2021 to Fall 2022 after 2 years of decline
 - Actual student decline from Fall 2020 to Fall 2021 was 49 FTE
 - Actual student decline from Fall 2019 to Fall 2020 was 152 FTE
- 22/23 ESSER Expenditures \$3,622,444
 - ESSER II \$728,860 (*Nursing/Health & Wellness, Safety Paras - moved to general fund*
Staff Training, Tutoring, HVAC, etc. - one time expense)
 - ESSER 98c \$251,291 (*Interventionists*)
 - ESSER III \$1,293,726 (*Staffing - Mental Health Supports, Interventionists*)
 - ESSER 11t \$1,348,567 (*Interventionists, ELL, Itinerants*)

Note: Remaining ESSER allocation of \$2,796,945 must be fully expended by 9-30-24.

General Fund Summary



22/23 Budget Comparison

\$70,910,584 Total Revenue

\$69,575,961 Total Expense

\$1,334,623 Net Change in Fund Balance

- 22/23 fiscal year end fund balance is \$10,377,344 or 14.9% of expenditures.